

MODIFICATION of the FINANCIAL CALENDAR 2008

In accordance with art. 2.6.2. of the Italian Stock Exchange Market Rules, Elica S.p.A. announces that, contrary to our previous communication, the call conference with the financial analysts will not take place on 25th August 2008.

Any changes to the above financial calendar will be promptly communicated.

Fabriano, 18th August 2007

Chairman

Francesco Casoli